

Hotham Ski Association Inc			
ANNUAL ACCOUNTS - 1 Nov 13 to 31 Oct 14			
Account Description		Last Year	This Year
	Total	Total	Total
	2011-12	2012-13	2013-14
TRADING STATEMENT			
SALES			
Membership fees	4,125.00	4630.00	4255.00
Other Sales Income	329.50	0.00	0.00
Net Sales	4,454.50	4630.00	4255.00
Less COST OF GOODS SOLD	0.00	0.00	0.00
GROSS PROFIT	4,454.50	4630.00	4255.00
INCOME			
Gross Profit from Trading	4,454.50	4630.00	4255.00
Other Sundry Income	1,585.61	0.00	0.00
TOTAL INCOME	6,040.11	4630.00	4255.00
Less EXPENSES			
Bookkeeping/Admin Fees	2,640.00	2640.00	2640.00
Advertising	588.50	573.30	0.00
Bank Charges	145.80	142.80	131.40
Functions	0.00	0.00	0.00
Meeting Expenses	0.00	455.00	75.00
Registration & Licences	42.80	51.41	75.00
Special Projects	0.00	984.85	500.00
Subscriptions	250.00	0.00	0.00
TOTAL EXPENSES	3,667.10	4,847.36	3,421.40
NET PROFIT	2,373.01	-217.36	833.60
APPROPRIATION			
Net Profit	2,373.01	-217.36	833.60
Retained Earnings B/Forward	4,717.50	7090.51	6873.15
Available Appropriation	7,090.51	6873.15	7706.75
Retained Earnings C/Forward	7,090.51	6873.15	7706.75
BALANCE SHEET			
CURRENT ASSETS			
Trade Debtors	2,085.00	3705.00	5460.00
Cash at Bank - NAB	5,005.51	3168.15	6216.75
TOTAL ASSETS	7,090.51	6,873.15	11,676.75
LIABILITIES			
Total Creditors	0.00	0.00	880.00
HEAT Suspense Account	0.00	0.00	3000.00
Un-allocated payments	0.00	0.00	90.00
TOTAL LIABILITIES	0.00	0.00	3970.00
NET ASSETS	7090.51	6873.15	7706.75